

**MIFFLINTOWN MUNICIPAL AUTHORITY
SPECIAL BOARD MEETING
DECEMBER 6, 2022
12:00 P.M. WATER TREATMENT PLANT
259 WATER COMPANY ROAD
MIFFLINTOWN, PA 17059**

AMENDED AGENDA

1. Transfer \$400,000.00 from the Pennian companion savings account and reinvest with Pennian Bank with two CD's one for \$250,000.00 and the for \$150,000.00 totaling \$400,000.00. The new CD's will draw an interest rate of 4.3% for 12 months.
2. Transfer \$95,026.98 from the Premium Money Market account #6642656 at Pennian Bank to the companion savings #61180303 at Pennian Bank. Current interest rate on the Premium Money Market is a .2% and the Companion Savings we are receiving 2.50%.

Motion required

Recommending proceeding with the purchase of property from Cory and Colleen Snook. Property is located at Ridge Avenue extension Mifflintown also known as Rockville Reservoir area. This property consists of 12.43 acres at a total appraisal price of \$119,000.00. After discussion with Mr. Snook, the agreed upon sale price of the property is \$89,000.00 with a tax credit being issued to the Snook's. The Authority has agreed upon paying half of the certified appraisal which will be a cost of \$150.00 due to Hower & Associates and also paying all closing costs completed by our Solicitor including the 1% transfer tax.
Parcel 9-16A-100 2023-0213.